DEPARTMENT OF EDUCATION

Submission for OMB Review; Comment Request

AGENCY: Department of Education

SUMMARY: The Director, Information Collection Clearance Division, Regulatory Information Management Services, Office of Management invites comments on the submission for OMB review as required by the Paperwork Reduction Act of 1995.

FR Justicotion Date -June 17, 2009

DATES: Interested persons are invited to submit comments on or before [insert the 30th day after publication of this notice].

ADDRESSES: Written comments should be addressed to the Office of Information and Regulatory Affairs, Attention: Education Desk Officer, Office of Management and Budget, 725 17th Street, N.W., Room 10222, New Executive Office Building, Washington, D.C. 20503, be faxed to (202) 395-5806 or send email to oira submission@omb.eop.gov.

SUPPLEMENTARY INFORMATION: Section 3506 of the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35) requires that the Office of Management and Budget (OMB) provide interested Federal agencies and the public an early opportunity to comment on information collection requests. OMB may amend or waive the requirement for public consultation to the extent that public participation in the approval process would defeat the purpose of the information collection, violate State or Federal law, or substantially interfere with any agency's ability to perform its statutory obligations. The Director, Information Collection Clearance Division, Regulatory Information Management Services, Office of Management, publishes that notice containing proposed information collection requests prior to submission of these requests to OMB. Each proposed information collection, grouped by office, contains the following: (1) Type of review requested, e.g. new, revision, extension, existing or reinstatement; (2) Title; (3) Summary of the collection; (4) Description of the need for, and proposed use of, the information; (5) Respondents and frequency of collection; and (6) Reporting and/or Recordkeeping burden. OMB invites public comment.

Dated:

JUN 1 1 2009

augh C. Urrington Angela C. Arrington, Director Information Collection Clearance Division

Regulatory Information Management Services

Office of Management

EXTERIOR TO BE A TRUE COPY OF THE URIGINAL SOCIETY

Federal Student Aid

Type of Review: Revision

Title: Federal Perkins Loan Program Master Promissory Note

Frequency: On Occasion

Affected Public:

Individuals or household; Businesses or other for-profit; Not-for-profit institutions

Reporting and Recordkeeping Hour Burden:

Responses: 690,000

Burden Hours: 345,000

Abstract: The Federal Perkins Loan Master Promissory Note (MPN) is a promissory note under which a

borrower may receive loans for a single academic year or multiple academic years. The adoption of the

MPN in the Perkins Loan Program has simplified the loan process by eliminating the need for institutions

to prepare, and students to sign, a promissory note each award year.

Requests for copies of the information collection submission for OMB review may be accessed from

http://edicsweb.ed.gov, by selecting the "Browse Pending Collections" link and by clicking on link number

4005. When you access the information collection, click on "Download Attachments" to view. Written

requests for information should be addressed to U.S. Department of Education, 400 Maryland Avenue, SW,

LBJ, Washington, D.C. 20202-4537. Requests may also be electronically mailed to the Internet address

ICDocketMgr@ed.gov or faxed to 202-401-0920. Please specify the complete title of the information

collection when making your request.

Comments regarding burden and/or the collection activity requirements should be electronically mailed to

ICDocketMgr@ed.gov. Individuals who use a telecommunications device for the deaf (TDD) may call the

Federal Information Relay Service (FIRS) at 1-800-877-8339.

2